



American European Insurance Group, Inc. Announces New Jersey Businessowners Rate Reduction and Product Enhancement

For Release October 7, 2011

CHERRY HILL, NJ, October 7, 2011 – American European Insurance Group, Inc. (“AE”) announced a base rate reduction and multiple product enhancements to its Businessowners Program (“BOP”) in the State of **New Jersey**, effective immediately.

AE worked side by side with its agency distribution in comparing sample policies to position its BOP Policy to be competitive in the market place. We listened to agents’ needs and filed coverage enhancements to place AE in line with its competitors and to make it easier to sell the AE product.

Now on the Businessowners Policy in New Jersey:

- Habitational eligible risks - Five (5) apartment units or more and two (2) condominium units or more.
- Directors and Officers coverage for small condominiums.
- Directors and Officers Extend Reporting Period.
- ERISA extension.
- Condominium Loss Assessment Coverage.
- \$2 Million per occurrence / \$4 Million aggregate liability limits to include professional liability classes.
- Liquor Liability for liquor stores.

These products enhancements are also available in **Maryland, Massachusetts, Pennsylvania and Rhode Island.**

Agents may contact their commercial lines underwriter or Judy Tamburello, Territory Manager, at 609.707.7251 jatamburello@aeiginsurance.com for additional information or with questions.

American European Insurance Group, Inc. (“AE”) has offices in Cherry Hill, NJ and New York, NY. We are a group of regional insurance companies, American European Insurance Company and Rutgers Casualty Insurance Company, and affiliates, Rutgers Enhanced Insurance Company and United International Insurance Company. Our group offers property and casualty products and services through a network of independent agents. We pride ourselves in meeting our insurance obligations to our agent partners and customers for more than 20 years.