



## **American European Insurance Group, Inc.**

### **Expands Availability of Equipment Breakdown Coverage in New York and New Jersey**

For Release October 27, 2010

CHERRY HILL, NJ, October 27, 2010 – American European Insurance Group, Inc. (“AE”) announced today that it has expanded the availability of commercial property Equipment Breakdown coverage to new and existing Rutgers Casualty Insurance Company insureds in New York and New Jersey.

First introduced by AE in 2008, Equipment Breakdown coverage was previously available only to policies written with American European Insurance Company.

“We are pleased to enable our agents to offer this coverage to an expanded universe of commercial customers,” said Vivalde Couto, AE’s Chief Underwriting Officer.

“Property insurance alone was not designed to cover the unique causes of loss that can damage equipment, such as power surges, electrical arcing, mechanical failure, motor burnout and operator error. These causes can knock out a company’s refrigeration system, air conditioning, cash registers or computers. Equipment Breakdown Coverage, therefore, provides a valuable supplement to a business’ property insurance,” he concluded.

Unlike warranties and typical service contracts, which provide only limited coverage for a specific piece of equipment, AE’s Equipment Breakdown Insurance can cover a wide range of basic equipment, including central air conditioning, ventilation systems and fans, boilers and water heaters, furnaces, heat pumps, heaters, solar heaters, deep well pumps, back-up generators, chair lifts and elevators, electrical power panels, pool equipment and central vacuum systems.

AE offers Equipment Breakdown coverage for commercial property accounts through The Hartford Steam Boiler Inspection and Insurance Company (“HSB”), one of the world’s leading providers of Equipment Breakdown coverage for business, industry and institutions.

Agents may contact their commercial lines underwriter or Judith Tamburello, Territory Manager, at (609) 707-7251 or [jatamburello@aeiginsurance.com](mailto:jatamburello@aeiginsurance.com) for additional information or with questions.

*American European Insurance Group, Inc. (“AEIG”) has offices in Cherry Hill, NJ and New York, NY. We are a group of regional insurance companies, American European Insurance Company and Rutgers Casualty Insurance Company, and affiliates, Rutgers Enhanced Insurance Company and United International Insurance Company. Our group offers property and casualty products and services through a network of independent agents. We pride ourselves in meeting our insurance obligations to our agent partners and customers for more than 20 years.*