



ANNOUNCEMENT

May 01, 2009

American European Insurance Group announced today the acquisition of United International Insurance Company ("UIIC") by American European Insurance Company ("AEIC").

The transfer of ownership of UIIC to AEIC completed the Group's corporate restructuring plan in having all insurance companies within the American European Insurance Group.

American European Insurance Group, Inc. ("AEIG") has offices in Cherry Hill, NJ and New York, NY. We are a group of regional insurance companies, American European Insurance Company and Rutgers Casualty Insurance Company, and affiliates, Rutgers Enhanced Insurance Company and United International Insurance Company. Our group offers property and casualty products and services through a network of independent agents. We pride ourselves in meeting our insurance obligations to our agent partners and customers for more than 20 years.