



ANNOUNCEMENT

Vivalde Couto, CPCU, named Vice President, Underwriting Frederick J. Tursi named Vice President, Finance

February 24, 2009

American European Insurance Group announced today the election of Vivalde Couto as Vice President of Underwriting and Frederick J. Tursi as Vice President of Finance.

Vivalde Couto, CPCU, joined American European Insurance Group in June 2000 with over 13 years experience in the insurance industry. Mr. Couto is AEIG's Chief Underwriting Officer. Under his leadership the Group began writing commercial lines insurance business and, through his efforts, has expanded its commercial lines products and its territories.

Frederick J. Tursi joined American European Insurance Group's Finance team in September 2003 with over 20 years experience in the insurance industry. He is responsible for accounting, financial reporting / analysis and information technology.

American European Insurance Group, Inc. ("AEIG") has offices in Cherry Hill, NJ and New York, NY. We are a group of regional insurance companies, American European Insurance Company and Rutgers Casualty Insurance Company, and affiliates, Rutgers Enhanced Insurance Company and United International Insurance Company. Our group offers property and casualty products and services through a network of independent agents. We pride ourselves in meeting our insurance obligations to our agent partners and customers for more than 20 years.